

## **Puerto Rico: 45 days term**

### **Extension of Standard Lilly Payment Terms**

Effective March 1, 2007, Lilly del Caribe, Inc. is extending the standard payment terms from Net 30 days to Net 45 days.

In instances where contracts with defined payment terms exist, the negotiated terms will be honored. However, Lilly expectations are that the new terms are a condition of any contract renewals and/or new contracts or purchased orders issued, with no offsetting price increase.

### **Standard Payment Terms**

- Net 45 days are measured from the date of receipt of a valid invoice in Accounts Payable (not the invoice date).
- Payments made by paper check, as well as thru ACH, are mailed or effected on due dates.
- In case of disputes, doubt concerning quality of services or receipt of goods, or where rejections occur, payment may be deferred without penalty or loss of discount.

Invoices must be mailed to:

**Lilly del Caribe, Inc.  
Accounts Payable  
P.O. Box 19000  
Aguadilla, Puerto Rico 00605 -9000**

If you have any question, feel free to contact your buyer at PR plants.